

Peanut, 54¢; Mexican gold, \$50; national, \$125.50; bar silver, domestic 99.95, foreign 75¢; copper, 14¢; grain, higher; livestock, lower; stocks, lower.

LATEST NEWS BY ASSOCIATED PRESS.

BY MAIL, 11 A. MONTH IN TEX. N. M. ARIZ. AND MEX. ELSEWHERE, 11 A.

EL PASO, TEXAS, SATURDAY EVENING, NOVEMBER 27, 1920.

CARRIER DELIVERY, 11 A. NORTH. SINGLE COPY, 1 CENT.

WEATHER FORECAST.  
El Paso, fair; west Texas, fair; New Mexico, unsettled; Arizona, fair.

36 PAGES, 4 SECTIONS. TODAY.

## FAIL IN LIVING COST HERE; CUT IN PRICES REACHES CITY

From 15 Percent to 45 Percent Reductions in the Stores in the Past Two Months, While Lumber Drops 40 Percent Since February and Sash and Doors For Building are Cut 20 Percent in Two Months—Dealers Over the Country Sell Below Cost From Stocks On Hand Because They Can Replace Them At Lowest Prices—Lowest Prices Since the United States Entered the War

By G. A. MARTIN.

WHAT you have been looking for has come. Prices are down in El Paso—way down.

For months you have been reading the news clippings about cuts in wholesale prices and wondering when the effect would be felt here.

While the cuts have not reached many things in the food line and the landlady is not going to reduce the price of bread right away and the grocer is not going to sell you three eggs for a quarter in place of two, the prices have fallen all around in the clothing and dry goods lines.

The cut in the past two months in 25 men's suits is as much as 50 percent in some cases.

This is evident to any person who has been watching prices.

Men's suits, for instance, priced two months ago at \$15 and \$16, are today being sold at \$13.50 by the same store.

Read Cuts in Prices.

People have said the prices were cut in El Paso, but not here.

Purposefully, I have been watching for two months. I could not find a single store that was not cutting its prices. The cuts range from 15 to 50 percent, depending upon the store.

The merchants say this is true and I have checked them without their knowledge and find it so.

In cotton piece goods, for instance, cutting prices that was priced to sell for \$1.50 is now selling for \$1.00. The same piece of goods, two months ago, was selling for \$1.50. The merchants say they are down about 50 percent below the price of a year ago. This, I could not check, but I have checked their other claims and found them to be true.

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### How Prices Have Been Slashed Here

EL PASO'S retail trade is getting the benefit of the drop in prices in the wholesale market.

In men's clothing, the drop in prices in El Paso in two months has been between 15 and 45 percent.

Women's clothing, the prices cut has been around 30 percent.

In cotton goods, the reduction runs from 20 to 45 percent.

Lumber has dropped 40 to 50 percent.

Sash and doors have dropped 20 percent.

Furniture is stable, but there has been a slight drop in the cost of materials, which gives a reduction in this line.

### DEMAND FOR RICH STUFF IS TO BLAME

Not High Cost of Articles But Demand For High Grade Articles Hurts.

"It was not so much the high cost of materials as it was the demand of the people for high class merchandise that made the country think prices were so high," said Jack Miller, manager of the White House.

"It is true," he continued, "that prices have dropped lately in El Paso. Lumber, for instance, has dropped from \$15 to \$10. Sash and doors, which were \$10, are now \$7.50. But the demand for high class merchandise is still there. People want the best. They want the best. They want the best."

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### U. S. PACTS SUBMITTED TO LEAGUE

Agreement On Consular Conventions and Copyrights With Sweden.

BRITISH URGE MANDATE OFFER

Twenty Millions Needed To Rescue Armenia Says Lord Cecil.

### DENY REPORT BAVARIA WOULD RULE GERMANY

President von Kahr Says Rumors of Organizations Are Misleading.

ORGESCH NUCLEUS FOR MONARCHY

200,000 Are Members Of Two Political Bodies Formed For Emergency.

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## CABINET MEN EIGHT FOOT WALL UNDER HUERTA

Resignations Tendered So New President May Be Free to Name Successors.

### NEW MEMBERS HELD SECRET

Provisional President May Resume Duties As Governor Of Sonora.

### WOMAN AND BABY AMONG 16 PERSONS ON BIG BARGE MISSING IN PACIFIC STORM

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## AMERICAN MISSING IN GERMANY WITH 1,000,000 MARKS

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